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**Address for correspondence:**

Punam Mehta  
Assistant Professor Government  
PG College Narsinghar district  
Rajgarh

Email:  
[punampauranik007@gmail.com](mailto:punampauranik007@gmail.com)

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# A Comprehensive Study on Value Based Higher Education with Reference to Entrepreneurship and Innovation

Punam Mehta<sup>1</sup> Ankur Pauranik<sup>2</sup>

<sup>1</sup>Assistant Professor Government PG College Narsinghar district Rajgarh

<sup>2</sup>Research Scholar, Mansarovar Global University, Bhopal

## Abstract

*Boundaries among nations are breaking and there is an urge for global citizens as the whole world is converting into global villages. Technology is changing very fast so the education system also needs to move as per the need of the time. With this transition, words like values, entrepreneurship and innovation are becoming more important than Government is emphasizes on developing the learner in such a manner that in spite of seeking for jobs, they will become job giver. For this Innovation is also getting large attention and being promoted at all levels. All these transitions are heartily welcome in higher education system with equal emphasis on inculcation of values in learners. This paper presents an overview of the Indian education system so far and discusses about hindering factors in the direction of promotion of entrepreneurship and innovation. In addition of that it also talks about steps (like PMIS, BHASKAR platform, PRABHA AV Facebook, startup Mahakumbh etc.), taken by GoI to promote innovative ecosystem for entrepreneurs. Furthermore, it suggest ways for development of such a culture of entrepreneurship and innovation in the value based higher education system.*

**Keywords:** Entrepreneurship and Innovation, Value based Education system, PMIS, BHASKAR platform.

## Introduction

With the passage of time, the scenario of higher education changes a lot. Modernization, industrialization, urbanization, and digitalization are the major deciding factors in the determination of education policies. Ancient gurukul system was deeply rooted in India and a rich knowledge of culture, tradition and sciences like astrology, astronomy, mathematics, ayurveda etc. were provided to learners at that time. Teacher student relationship were at its high at that time. Shishya (Students) however rich they were, bowed in front of gurus. Gurus or acharya were respected and honored everywhere. Adi Shankaracharya, Dronacharya, Kripacharya and many more gurus enlightened the path of several shishyas and public also. In gurukul, students upto an age of 25 years lived together in a place far from public area, close to nature learn to live together and developed the values like brotherhood, love, affection, self-discipline, honesty, self reliance etc. They also learn their practical skills through working in gurukul ashram for daily routine jobs like cattle rearing, farming, bringing dry wood from forests etc. Gurus worked as mentor and guide of students so that they not only become a responsible member of the society but also have necessary skills for starting their career as per their expertise. Entrepreneurship and innovation were woven in rich education system of India. There are evidences like temple Forts architecture of that time, 'zero' and 'Pi' value by Indians, channelisation of water through dams, canals and rivers, rich indigenous and religious text depicting the practical utility of education system of that time.

## Foreign Invasion and Indian Education System

Unfortunately, being rich in culture, tradition, values and resources, India was the prime focus of Foreign invaders. Such invasion adversely affected the Indian education system. Macaulay, in 1835, recommended a new education policy where Indians were to be taught to become slave of British government and funding by government to only western education institutes and no funding for eastern gurukul system. By the time, Gurukuls which were the center of value based education disappeared and new system of education took place. New system which focused on western thought and discourage traditional Indian values and learning culture.

## Independent India and Education System

In 1947, however India got independence but prevailing slavery from the Macaulay system was not still ended. Many policies have been framed with the aim of equity, access and quality in Indian education system like NPE 1968 by PM Smt Indira Gandhi, NPE 1986 by PM Rajiv Gandhi, POA 1992, and latest NEP 2020 by PM Shri Narendra Modi. NEP 2020, aimed to revitalize the education and make learners ready to face future challenges. Along with these, it also focuses on inculcation of values in learners also. To make learners global citizens, it focuses on development of entrepreneurship skills and innovative practices in learners. Development of such a culture is crucial for the wellbeing and growth of any society.

## Entrepreneurship and Innovation

Entrepreneurship and Innovation are two different words but both are woven in each other. On one hand, Entrepreneur always remains in search of new innovation so that he/she could find new opportunities to move forward. He calculates risk associated with the new ideas and plans as per the SWoT analysis. On the other hand innovation always generates new work ideas, new products, new methods which helps in maximize the output of the institute.

## Why did HEIs need innovation and entrepreneurship skills?

This Question provokes many other questions in the field of teaching and learning. A large number of degree holders are urging to get a simple 9-5 job. So many of them remain unemployed. Their degrees alone not helping them in getting good job as required practical skills are not acquired by them during their formal education. Reason behind such problems, is lack of proper updation in education policies and system. A need to change the focus from job taker to job giver tendency. And with this aim NEP 2020, promoting innovative approach in learning. Startups are being promoted and awarded also. Subsidies are also provided to new entrepreneurs. In spite of thinking for job after completion of degree, NEP 2020 urges to prepare students for future. For this, different techathon is being organized so that new ideas can get acquaintance and new products could be developed. In process of developing entrepreneur skills among students, different values also get developed in students while working together, critical thinking, hardwork and smartness, honesty, self respect, self reliance etc.

## Deciding Factors for Entrepreneurship and Innovation

In case the of HEIs, changes taking place in society affects both positively and negatively. Some of which are listed as follows:

### 1. Economic factors

Money always plays a crucial role while carrying out innovative practices or starting new startups. Funds are not easily available for all.

### 2. Technological factors

Still technological diversity is very high in the society. Some are enjoying AI, ML, AR, VR etc. while others are not getting basic technology for learning.

### 3. Social factors

Learners belonging to different social background. Restriction posed by their background posed many problems in carrying out innovative practices.

### 4. Psychological Factors

Fixed mindset of the learning community hinders the innovative practices.

### 5. Lack of resources

Biggest hurdle in achieving an environment suitable for innovation and promotion of internship is not intellect but resource scarcity. Indians are full of potential, they can prove themselves if the resources will be made available easily.

### 6. Lack of recognition

Unfortunately, those belonging from reputed families get an opportunity at their finger tip on the other hand, others have to do backbreaking work for any success.

### 7. Stand alone policy

Many government institutions are doing very well in their corresponding fields but HEIs are lacking in making proper MoU with them which ultimately turns into dissatisfaction and lack of necessary skills among youth and in future leads to unemployment issues.

### 8. Lack of communication

In absence of a proper channel of communication for exchange of ideas, sharing of resources, entrepreneurs and innovators can not move forward.

### 9. Backwardness in technology

Technology is changing very fast AI is interfering almost all sectors and in absence of soundproof knowledge of theory along with command over technological advancement, it is quite difficult for HEIs to facing the challenge of future.

## Ways to promote innovative practices

### 1. Pooling of Resources

It is difficult for Individual Institutes to come up with innovative solutions as resource scarcity plays a vital role here. Thus resource sharing could be a right way of doing things together and strengthen each other's capacities. [1]

## 2. Collaborative approach

Different HEIs and industries should work in a collaborative manner so that new sparkling ideas can come from all the levels and all the direction. Moreover, implementation of those ideas should become a collaborative job. Certainly such type of sharing and cooperation is highly recommended in the education sector.

## 3. Bonanza for good work

Innovation when being respected then inspirational messages are delivered to the education community. On the other hand it promotes more and more innovative practices.

## 4. Chain of Training

In the fast changing world of technology, it is compulsory to remain updated with the changes in surroundings. Thus to promote creativity, critical thinking skills and problem solving skills for generation of new sparkling thoughts training must be given to concerned persons periodically.

## 5. Inclusion of diversity

Different people from different backgrounds come with different perspectives and different problem solving approaches which are crucial for innovation. Thus new thoughts, new ideas, new perspectives must be encouraged from 360 degrees so that new entrepreneurs can take advantage of diversified knowledge and unique experiences. [2]

## 6. Update with emerging technologies

In the education sector, it is necessary to get acquainted with emerging technologies, for these institutions may plan to provide access to print media and electronic media to all the stakeholders. e-Library is a good effort for dissemination of knowledge and information.

## 7. Autonomy versus control

Autonomy in the sense that stakeholders must be encouraged to work more independently which in turn help in taking the most of the use of available resources, and promote the innovative experiments which are key parameters in this process. A flexible approach is preferred in this sense.

As Jeff Bezos of Amazon insist on conducting more and more experiments for innovative products. [3]

## 8. Psychological counseling

There are many psychological barriers which hinders the participation of stakeholders in innovative processes. Their past experiences may affect their present creativity. Sometimes the work pressure/short term goals creates toxicity at the workplace which can be resolved by proper counseling and guidance.

## 9. Open and honest environment

Stakeholders involved in the education process must be encouraged to share their past experiences and new ideas openly. And in spite of criticizing and pit findings, all the efforts must be welcomed openly and honestly.

## 10. Effective Communication

Sharing of ideas through effective Communication is deciding factor in taking up innovative practices. In the digital age, technology is changing very fast and information is exponentially increases. There is always a need to ask for new ideas, new feedback, new improvement. All these could happen smoothly if the open and effective Communication is prominent in both bottom to top and top to bottom direction. [4]

## 11. Outreach and Awareness program

Institutes with better facilities and resources can open their gate through outreach program so that those who are not a part of their institute but willing to gain insight in the work culture and scientific advancement could get exposure there. Also can also reach students by organizing different awareness programs so that a large number of learners could get benefits of their sound system.

### Recent initiative by GoI

#### PMIS :

To give emphasis on practical knowledge in real world and to provide work experience to youth (age group 21 to 24, with no enrollment in full time academic program and no full time job) Prime Minister's Internship scheme has been launched on October 3, 2024 as a pilot project (phase 1 October - December 24, Phase 2 January - March 25). This scheme offers paid internship of 12 months with financial assistance. It is available through mobile app also. [5]

#### Internship program of premier institutes-

IISER (Bhopal, Pune, Beheampur, Kolkata etc) IISc, IITs (Madras, Indore, Gandhinagar, Guwahati etc.) offers internship program to provide guidance from eminent mentors and to provide hands on experience to enable youth become future ready by having necessary research skills in their hand.

#### Promotion of Startups

GoI launched startup India initiative in 2016 through which GoI is providing funds for startups, providing tax benefits, organising national and international events to bridge the gap between different stakeholders. BHASKAR platform (2024) is novel approach in this direction. [6]

#### Startup Mahakumbh

Startup Mahakumbh edition 1 (January 2016) and 2 (April 2025) created the biggest success story in this direction by bridging students, entrepreneurs and willing investors. PRABHAAV Facebook is

also launched by DPIIT which gives insight into the startups in India from 2016-2024.[7][8]

### Conclusion

It is obvious from the above discussion that without innovative approach entrepreneur could not lead a successful venture. As HEIs want to support innovative practices and enable learners to become entrepreneur, the most important factor is bringing transparency in different segments of society, and making tie up with industries. Field visits, excursion, students training program, faculty development programs, Jan Seva Abhiyan, outreach program and also the personnel at different levels of learning community should be encouraged to share their knowledge and experiences etc. so that learners will be able to critically ideate, and generate creative solutions for the real world problems. Industry-Academia partnership is the key to success for India to become a self-reliant and prosperous country.

Advantages of online learning must be enjoyed by the HEIs so that the work experience and expertise of India's professors of different institutions scatter their light in all domains of learning. When such shared values will develop in society then only the aim of achieving value based education will be fruitful. In a nutshell, in the present fast growing time, innovation and Entrepreneurship are the backbone of any society which can be fostered by proper inculcation of society with education process.

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### Conflicts of interest

The authors declare that there are no conflicts of interest regarding the publication of this paper.

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